

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

POLICY CHANGES

Policy Change Number

1

POLICY NUMBER N030PK3247-00	POLICY CHANGES EFFECTIVE 1/1/2025	COMPANY Accelerant National Insurance Company
NAMED INSURED Murray Park Condominiums Association of Unit Owners		AUTHORIZED REPRESENTATIVE
COVERAGE PARTS AFFECTED: Package		
<p style="text-align: center;">CHANGES</p> <p>This policy is hereby endorsed to make the following changes:</p> <p>Maximum Applicable Deductible form has been added to the Policy.</p> <p>FORM N CP 12517 04 24: Maximum Applicable Deductible - Added</p> <p>All other terms and conditions remain the same.</p>		



Authorized Representative Signature

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MAXIMUM APPLICABLE DEDUCTIBLE

This endorsement modifies insurance provided under the following:

CONDOMINIUM ASSOCIATION COVERAGE FORM

Paragraph **D. Deductible** is amended to add the following:

In any one occurrence of loss or damage, the aggregate Per Unit Deductible shall not exceed 5% of the total Limit of Insurance for Building coverage as shown in the Policy Declarations. This only applies to Per Unit Deductibles included in this policy.

EXAMPLE

The coverage and amounts shown in the example may not be applicable to your policy. They are being used only to provide you with an example.

Per Unit Deductible: \$25,000

Building Limit of Insurance: \$10,000,000

Total Number of Units: 25

Maximum Applicable Deductible: $\$10,000,000 \times 5\% = \$500,000$

Assuming all 25 units were impacted in a loss, and the Per Unit Deductible applies once per occurrence, the resulting deductible would be \$625,000 (\$25,000 x 25 units). However, since this exceeds the Maximum Applicable Deductible of \$500,000 calculated above, the resulting applicable deductible would be \$500,000.

All other terms and conditions of the policy remain unchanged.