

Murray Park Condominiums 2025 Annual Budget (Final)							Approved:	11/7/2024	
Revenues:	% of Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	Variance	% Change	
Assessment Income	59.11%	173,700.00	180,968.00	188,205.00	191,860.00	208,736.00	16,876.00	8.80%	
Reserve Income	40.89%	86,710.00	93,647.00	102,075.00	132,700.00	159,240.00	26,540.00	20.00%	
Administrative Fee Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Bank Fee Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Capital Contribution Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Fee Income (Other)		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Late Fee Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Lease Review Fee Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Other Income (Payment Reversals)		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Repairs & Maintenance Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
Violation Fee Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
TOTAL INCOME.....	100.00%	260,410.00	274,615.00	290,280.00	324,560.00	367,976.00	43,416.00	13.38%	
Expenses:	% of Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	Variance	% Change	
Landscape Contract - Base	7.33%	21,600.00	21,600.00	22,500.00	21,000.00	27,000.00	6,000.00	28.57%	
Landscape Services (Additional)	0.54%	3,000.00	2,500.00	3,000.00	2,500.00	2,000.00	-500.00	-20.00%	
Irrigation	0.68%	2,500.00	2,000.00	2,000.00	1,500.00	2,500.00	1,000.00	66.67%	
Total Ground & Maintenance Repair.....	8.55%	27,100.00	26,100.00	27,500.00	25,000.00	31,500.00	6,500.00	26.00%	
Electric Lamping/Ballast - R&M	1.76%	1,500.00	1,500.00	1,500.00	4,500.00	6,500.00	2,000.00	44.44%	
Exterior Roof R&M	0.54%	5,000.00	5,000.00	5,000.00	3,000.00	2,000.00	-1,000.00	-33.33%	
General Bldg. - R&M	4.07%	15,000.00	15,000.00	15,000.00	17,250.00	15,000.00	-2,250.00	-13.04%	
Gutters - R&M	0.00%	2,500.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00%	
Pest Control Services	1.63%	1,000.00	1,000.00	2,000.00	2,000.00	6,000.00	4,000.00	200.00%	
Plumbing R&M	0.54%	1,500.00	1,500.00	2,500.00	3,000.00	2,000.00	-1,000.00	-33.33%	
Total Building & Repairs & Maintenance.....	8.55%	26,500.00	26,500.00	28,500.00	29,750.00	31,500.00	1,750.00	5.88%	
Garbage & Recycle (Waste Management)	3.12%	10,500.00	11,000.00	11,500.00	11,500.00	11,500.00	0.00	0.00%	
Garbage & Recycle (On-Site Management)	1.63%	1,500.00	3,000.00	3,000.00	4,000.00	6,000.00	2,000.00	50.00%	
Electricity - Common Area	0.95%	3,000.00	3,000.00	3,000.00	3,000.00	3,500.00	500.00	16.67%	
Water/Sewer (10.6% anticipated increase, COB > Ju	19.55%	60,000.00	67,000.00	67,000.00	67,500.00	72,000.00	4,500.00	6.67%	
Utility Expenses.....	25.25%	75,000.00	84,000.00	84,500.00	86,000.00	93,000.00	7,000.00	8.14%	
Administrative Fees (Copies, Pmt. Plans, Other)	0.10%	0.00	0.00	250.00	250.00	350.00	100.00	40.00%	
Audit Fees	0.00%	2,250.00	2,250.00	2,250.00	2,250.00	0.00	-2,250.00	-100.00%	
Bank Charges	0.19%	500.00	500.00	500.00	500.00	700.00	200.00	40.00%	
General Liability Insurance	6.79%	16,750.00	16,000.00	18,500.00	21,650.00	25,000.00	3,350.00	15.47%	
General Office Expenses	0.14%	1,000.00	500.00	500.00	500.00	500.00	0.00	0.00%	
Legal Fees	0.54%	3,000.00	3,000.00	3,000.00	2,500.00	2,000.00	-500.00	-20.00%	
Licenses/Fees/Permits	0.04%	150.00	150.00	50.00	150.00	150.00	0.00	0.00%	
Management Fee - Base	6.29%	20,750.00	21,268.00	21,855.00	22,510.00	23,186.00	676.00	3.00%	
Reserve Study Fee	0.23%	700.00	700.00	800.00	800.00	850.00	50.00	6.25%	
Operating Expenses.....	14.32%	45,100.00	44,368.00	47,705.00	51,110.00	52,736.00	1,626.00	3.18%	
Total Ground, Building, Utility, & Operating.....	56.66%	173,700.00	180,968.00	188,205.00	191,860.00	208,736.00	16,876.00	8.80%	
Reserves.....	43.23%	86,710.00	93,647.00	102,075.00	132,700.00	159,240.00	26,540.00	20.00%	Per R.S.
Calculated Expenses Plus Reserves.....	99.89%	260,410.00	274,615.00	290,280.00	324,560.00	367,976.00	43,416.00	13.38%	
2025 Annual Budget (Final).....						367,976.00			

Murray Park Condominiums 2025 Fee Allocations (Final)								Approved:	11/7/2024
Address	% Int.	'25 Dues	Oper. Amt.	Reser. Amt.	Difference	'24 Dues	'23 Dues	'22 Dues	'21 Dues
14500	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14501	0.8959%	275	156	119	33	242.00	217.00	213.00	195.00
14502	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14503	0.8959%	275	156	119	33	242.00	217.00	213.00	195.00
14504	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14505	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14506	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14507	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14508	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14509	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14510	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14511	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14512	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14513	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14514	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14515	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14516	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14517	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14518	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14519	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14520	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14521	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14522	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14523	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14524	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14525	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14526	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14527	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14528	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14529	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14530	1.4957%	459	260	198	54	405.00	362.00	355.00	325.00
14531	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14610	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14611	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14612	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14613	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14614	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14615	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14616	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14617	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14618	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14619	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14620	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00

14621	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14622	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14623	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14624	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14625	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14626	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14627	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14628	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14629	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14630	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14631	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14632	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14633	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14634	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14635	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14636	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14637	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14638	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14639	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14640	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14641	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14720	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14721	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14722	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14723	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14724	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14725	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14726	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14727	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14728	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14729	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14730	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14731	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14732	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14733	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
14734	1.0356%	318	181	137	37	281.00	251.00	246.00	225.00
14735	1.3875%	425	242	184	49	376.00	336.00	329.00	301.00
	100.00%	30,665	17,433	13,256	45	27,104	24,220	23,734	21,716
		'25 Dues	Oper. Amt.	Reser. Amt.		'24 Dues	'23 Dues	'22 Dues	'21 Dues
Monthly Budget:		30,665	17,433	13,256		27,104	24,220	23,734	21,716
'25 Annual Budget:		367,975	209,193	159,076		324,560	290,530	274,865	260,660
Avg. Ann. p/door:		4,600	2,615	1,988		4,066	3,633	3,560	3,257
% of budget:			57%	43%					
Proposed HOA Assessments beginning:	1/1/2025								