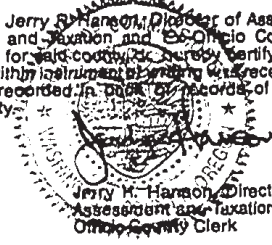


JAN 29 1997

STATE OF OREGON }
County of Washington } SS

I, Jerry R. Hanson, Director of Assessment and Taxation and Eschscholtz County Clerk for said county, do hereby certify that the within instrument of writing was received and recorded in book of records of said county.



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After Recording Return To:
J. David Bennett, P.C.
Copeland, Landye, Bennett and Wolf, LLP
1300 SW 5th Avenue, Suite 3500
Portland, OR 97201

JAN 29 1987

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AMENDMENT TO BYLAWS
OF
MURRAY PARK CONDOMINIUMS

Recitals

Murray Park Condominiums was created pursuant to a Declaration of Unit Ownership recorded in the records of Washington County, Oregon, on March 24, 1980, as Fee No. 80010276. The Bylaws of the Condominium were recorded contemporaneously with the Declaration.

The owners of Murray Park Condominiums wish to amend the Bylaws to reduce the number of members of the Board of Directors from nine to five, to reduce the term of the Board of Directors from three years to two years, and to provide that future amendments to the Bylaws require a majority vote of the owners.

NOW, THEREFORE, the Bylaws of Murray Park Condominium are hereby amended as follows:

1. Article IV, Section 1 is deleted in its entirety and replaced with the following:

"Section 1. Number of Board Members and Qualification for Service. The affairs of the Association shall be governed by a Board of Directors composed of five persons, each of whom must be the owner or co-owner of a unit. Provided, however, owners of the same unit may not serve as directors simultaneously."

2. Article IV, Section 6 is deleted in its entirety and replaced with the following:

"Section 6. Election and Term of Office of Board Members. Each director of the Association shall serve for a period of two years. Three directors shall be elected at one annual meeting, and two directors at the next annual meeting, so that the terms of the directors alternate.

3. Interim Provisions for Reduction of Board Members from Nine to Five. If on the date of the adoption of this Amendment to Bylaws, there are more than five members of the Board of Directors, all directors shall continue to serve for the term for which they were elected, unless they choose to resign. Board members who resign shall not have their position filled unless it is necessary to fill the vacancy to assure a full five-member Board. At the first annual meeting after the adoption of this Amendment to Bylaws, two directors shall be elected and, in the next succeeding year, three directors shall be elected. The owners shall take such other reasonable steps and follow such other reasonable procedures as are necessary to carry out the intent of this amendment to reduce the number of Board members from nine to five and to assure election of two and three members in alternate years.

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4. Future Amendment of Bylaws. At the time that the Bylaws were adopted, the Oregon Condominium Act provided for amendments to Bylaws by a 75% vote. The Oregon Condominium Act now provides for amendment of bylaws by a majority vote of the owners. Accordingly, Article X of the Bylaws is hereby amended to reduce the number of votes required to amend the Bylaws from 75% of the voting rights of the owners to a majority of the voting rights of the owners.

The undersigned Chairman and Secretary of the Association hereby certify that the foregoing amendments were adopted by the owners of Murray Park Condominiums at a duly called meeting by the percentage of votes required by the Oregon Condominium Act.

MURRAY PARK CONDOMINIUMS ASSOCIATION

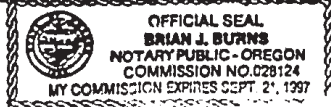
By: Jeanne R. Ferris
Chairman

By: Verna Parker
Secretary

STATE OF OREGON)
County of Washington) ss.

11/25, 1996

Personally appeared before me the above-named Jeanne R Ferris who, being duly sworn, did say that she is the Chairman of Murray Park Condominium Association, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

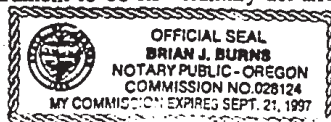


Brian J. Burns
Notary Public for Oregon

STATE OF OREGON)
County of Washington) ss.

11/25, 1996

Personally appeared before me the above-named Verna Parker who, being duly sworn, did say that she is the Secretary of Murray Park Condominium Association, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Brian J. Burns
Notary Public for Oregon